

# PRESS RELEASE

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## PARAT CONTINUES ON THE ROAD TO SUCCESS

PARAT is investing some 6 million euros in its headquarters in Neureichenau

In the coming months, the internationally active plastics expert PARAT will invest about six million euros in its headquarters in Neureichenau, Lower Bavaria. This not only adds to the **company's** competitiveness throughout the Group but, at the same time, also sends a clear sign of **PARAT's** commitment to the region. Existing best working conditions and perspectives for highly qualified specialists at the Neureichenau site are planned to be further enhanced and secured for the future.

Significant acquisitions in the electromobility market for highly complex exterior trim parts as well as in the global market for combine harvesters and construction machinery trim parts require additional investments in the Neureichenau facility.

A large part of the necessary investments is being pumped into **PARAT's** high-tech machinery. An additional new LFI system for the manufacture of highly functional polyurethane and glassfiber composite components has recently been ordered. A state-of-the-art 5-axis machining center and a central polyurethane tank farm complete the expanded range of machinery. In order to guarantee smooth processing of additional orders, PARAT will also invest in the related infrastructure. By the start of 2018, a new assembly shop and logistics building are planned to be completed at the Neureichenau site.

Around one million euros of the amount invested will also flow into the centralization and expansion of the Research and Development Center. Based on **PARAT's** many years of experience in lightweight construction, new innovations are driven forward in this important pioneering field. The goal is: reliable and economical processing of lightweight components from the hotbed of innovation at the **company's** Neureichenau facility.

With the investments made, PARAT Group is gearing up for innovation and progress and is signaling its path to the future with a sustainable and stable corporate structure.

### **About PARAT Group:**

PARAT – the globally active partner for highly functional plastic trim parts and structural components uncompromisingly relies on first-class quality with maximum customer value as a leading manufacturer of tool cases and bags, provider of innovative IT storage systems and specialist for certified safety lamps. In the financial year 2016, PARAT Group, with its roughly 800 employees, generated revenues of approximately 80 million euros at five locations around the world.

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Head of PARAT: (start left) Martin Kreamsreiter, Frank Peters und Thomas Kritzenberger