

# PRESS INFORMATION

PARAT hits 1,000 staff

## PARAT welcomes its 1,000th employee!

### *Facing the future together*

*Along with economic success, also the number of staff members working at PARAT Group has grown rapidly over the past decades: In 2015, the company had a total workforce of not more than 600. Now, PARAT Group is proud to welcome its 1,000 employee on board.*

It was only last year that the internationally aligned company celebrated its 75th anniversary. And now it's time again to celebrate. On a production area of roughly 50,000 m<sup>2</sup> at four sites, the company manufactures with a total of 1,000 committed staff members highly functional plastic trim parts as well as premium storage and transport solutions for hand tools and IT equipment for customers from the most different industries. With a staff of currently around 500 at the Neureichenau site, PARAT is one of the top employers and largest company training centers in the county of Freyung-Grafenau.

*"We are very grateful that we have pulled through corona crisis in very good shape. Our market segments are stable and we are more than happy that our teams got ready to be back in the workplace again at our sites. However, the world in industry has changed in some respect. And we are all the more pleased that we can welcome our 1,000<sup>th</sup> employee here," said Frank Peters, CEO.*

The 1,000th member of staff is also a symbol for the steady growth of the company and the increasing globalization of business that comes along with it. In recent years, PARAT Group has developed into a modern business with a clear look to the future. The company is always holding firmly to its goals and visions. "Our biggest goal is to cultivate and live our corporate culture," CEO Frank Peters said. PARAT's employees are the cornerstone of corporate success, and together, the firm continuously strives to outperform in order to remain attractive to business partners. Sustainable processes and technologies, a modern way of thinking as well as tapping into new markets are today's challenges the Group needs to face and is aligning its strategies accordingly as a forward-looking business.

Bildmaterial



75 Jahre PARAT Logo

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From left:

The PARAT triumvirate: Stephan Hoffman (CFO), Frank Peters (CEO) and Martin Kreamsreiter (COO)

## PARAT GROUP:

PARAT – is a globally active partner for highly functional plastic trim parts and structural components. In addition, the Group for decades has upheld the precept of delivering the very highest quality with a maximum of customer value as a leading manufacturer of portable storage solutions for hand tools and innovative IT storage systems for education and training.

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In the financial year 2020, PARAT Group generated revenues of about 100 million euros with a workforce of roughly 1,000 employees at four locations worldwide.

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